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Message Text

UNCLASSIFIED

PAGE 01 TOKYO 10015 230616Z

20
ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 LAB-04 SIL-01

L-03 H-02 PA-02 PRS-01 /099 W
---------- 030705
R 230604Z JUL 75
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 1839

UNCLAS TOKYO 10015

PASS TREASURY

E.O. 11652: N/A
TAGS: EFIN
SUBJECT: SIMON STATEMENT ON INT. MONETARY ISSUES

REF: STATE 171613

1. JAPANESE PRESS TREATED SUBJECT SPARSELYONLY EVENING EDITIONS JULY 22 OF NIHON KEIZAI, YOMIURI AND TOKYO SHIMBUN CARRIED REPORTS. ENGLISH LANGUAGE JAPAN TIMES CARRIED AP STORY ON JULY 23.

2. NIHON KEIZAI REPORT FROM THEIR WASH CORRESPONDENT PRESENTED AS LEAD ARTICLE ON FRONT PAGE. IN ADDITION TO HIGHLIGHTS OF SIMON STATEMENT, ARTICLE CONCLUDED THAT IT WAS REPETITION OF PREVIOUS USG STATEMENTS, VIZ THAT DOMESTIC ECNOMOIC PROBLEMS ARE MORE IMPORTANT THAN STABILIZATION OF FOREX RATES OF US DOLLAR. ACCORDING TO WASH CORRESPNDENT, SIMON STATEMENT WAS DEMONSTRATION FOR THOSE AT HOME AND ABROADE OF USG SELF CONFIDENCE REGARDING US RECOVERY. ECONOMY HAS BEEN TURNING UP WITHOUT ANY ARTIFICIAL GOVERNMENT COUNTERMEASURES WHILE SHARP
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PRICE RISE HAS BEEN SLOWING. UNDER THESE FAVORABLE

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CONDITIONS US DOLLAR WILL RECOVER ITS STABILITY IN
FOREX MARKET, ACCORDING TO REPORT.

3. REACTION AT MOF POSITIVE TO SIMON
STATEMENT. GYOTEN, FORMERLY IN CHARGE OF STAFF WORK
RE IMF AND INTERIM COMMITTEE, DELIGHTED WITH STRONG
SIMON STATEMENT.
FUJIOKA, NOW DIR GEN. INT. FIN. BUREAU HAD TOLD FINATT
PRIOR TO SIMON STATEMENT THAT GOJ POSITION ON FLOATING
"QUITE CLOSE" TO USG POSITION.

4. PROMPT TRANSMITTAL VIA USIA ENABLED FINATT
TO PROVIDE SENIOR MOF AND BOJ OFFICIALS WITH EXTENSIVE
EXCERPTS OF SIMON TESTIMONY AT ABOUT SAME TIME NIHOO
KEIZAI STORYAPPEARED.
HODGSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, MONEY, SPEECHES
Control Number: n/a
Copy: SINGLE
Draft Date: 23 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TOKYO10015
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750253-1113
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750727/aaaaayvh.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 171613
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Review Exemptions: n/a
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Review Referrals: n/a
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Secure: OPEN
Status: NATIVE
Subject: SIMON STATEMENT ON INT. MONETARY ISSUES
TAGS: EFIN, (SIMON, WILLIAM E)
To: STATE
Type: TE
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